

NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY

And the Community Facilities Districts Nos. 1, 2 & 3

December 9, 2020 MINUTES-REGULAR MEETING

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **December 9, 2020** via Telephonic/Video Conference. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Rafner at 4:00 p.m.

ROLL CALL

Directors Present: Doug Rafner, Board Chairperson, Del Mar Union School District
Tina Douglas, Vice Chairperson, San Dieguito Union High School District
Vicki King, Solana Beach School District

Quorum Achieved

Other Personnel, John Addleman, Alternate Director, San Dieguito Union High School District
Member Districts

Administration: Scott Koppel, Executive Director, Koppel & Gruber Public Finance
Douglas Floyd, Administrator, Koppel & Gruber Public Finance
Alex Meza, Analyst, Koppel & Gruber Public Finance

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Director King seconded by Director Douglas to approve the December 9, 2020 agenda.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

4. PUBLIC COMMENT

There were no comments from the public

5. CONSENT AGENDA

A. Approval of Minutes for Special Board Meeting on September 9, 2020

Moved by Director Douglas, seconded by Director King to approve the consent agenda.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

6. FINANCIAL REPORTS

The following reports record the routine business of the JPA/CFD for Fiscal Year 2020/21. Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

- A. Executive Summary
- B. Building Permit Activity
- C. Financial Overview
- D. Income (through June 30, 2020)
- E. Expenditures (through June 30, 2020)
- F. Trust Fund Investments (as of June 30, 2020)

Executive Director indicated the NCWFFA is in good fiscal health. Unencumbered surplus of \$500,000 after debt service. No Building Permit Activity.

7. EXECUTIVE DIRECTOR'S REPORT (Oral Report)

- A. Delinquency Management Update

Douglas Floyd gave an overview of the delinquency rates and amounts. Delinquency rates and amounts are below the thresholds for triggering additional actions.

- B. Status of NCWSFFA Master Plan Separation Agreement

Douglas Floyd indicated the City is in the process of preparing a memorandum, but no action has been made by City Council

8. ACTION ITEMS

- A. Approve charges for website design to include a Frequent Asked Questions section for questions relating to CFD No. 1 and CFD No. 2 in the amount of \$120.

Motion by Director Douglas, seconded by Director King to approve Agreement.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

9. DISCUSSION ITEMS

None requested.

10. ADJOURNMENT

Moved by Director King, seconded by Director Douglas to adjourn meeting.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0.

Chairperson Rafner adjourned the meeting at 4:12 P.M.

Approved at March 10, 2021 Board Meeting by vote:



03/10/2021

Board Secretary

Date